

# Summary of Business Results for the Year Ended March 31, 2022

## [Japan GAAP] (Consolidated)

May 10, 2022

Company	Ad-sol Nissin Corporation	Listed on the TSE
Stock Code	3837 URL: <a href="https://www.adniss.jp/">https://www.adniss.jp/</a>	
Representative	Tomizo Ueda, President	
Contact	Kazuhiro Goseki, Director, Manager of Corporate Planning Dept.	T E L: +81-3-5796-3131
Expected date of annual shareholders' meeting:	June 28, 2022	Expected starting date of dividend payment: June 29, 2022
Expected date of filing of annual securities report:	June 29, 2022	
Preparation of supplementary financial document:	Yes	
Results briefing:	Yes (for institutional investors and analysts)	

*(Rounded down to million yen)*

### 1. Consolidated business results for the fiscal year ended March 2022

(April 1, 2021 through March 31, 2022)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2022	12,247	-9.4	1,088	-15.4	1,130	-14.0	784	-12.6
Year ended Mar. 2021	13,518	-	1,285	-	1,314	-	898	-

(Note) Comprehensive income

Year ended Mar. 2022: 936 million yen (-9.8%)

Year ended Mar. 2021: 1,037 million yen (-%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2022	84.61	83.57	14.2	14.0	8.9
Year ended Mar. 2021	97.31	95.72	17.2	16.1	9.5

(Reference) Investment earnings/loss on equity-method:

Year ended March 2022: - million yen

Year ended March 2021: - million yen

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2022	8,069	5,968	72.4	629.52
As of Mar. 2021	8,141	5,331	64.0	563.64

(Reference) Shareholders' equity:

As of March 2022: 5,845 million yen

As of March 2021: 5,214 million yen

### (3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2022	1,781	-241	-410	2,806
Year ended Mar. 2021	187	-6	-481	1,675

## 2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2021	-	16.00	-	19.00	35.00	323	36.0	6.2
Year ended Mar. 2022	-	18.00	-	18.00	36.00	334	42.5	6.0
Year ending Mar. 2023 (forecast)	-	18.00	-	19.00	37.00		43.7	

## 3. Forecast of consolidated business results for the fiscal year ending March 2023

(April 1, 2022 through March 31, 2023)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2022	6,250	0.4	480	-21.1	493	-21.6	323	-26.1	34.82
Year ending Mar. 2023	12,800	4.5	1,120	2.9	1,153	2.0	786	0.1	84.73

### \* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2022 9,390,189 shares

As of March 2021 9,354,919 shares

② Treasury stock at the end of period:

As of March 2022 104,110 shares

As of March 2021 103,959 shares

③ Average number of stock during period

Year ended March 2022 9,276,900 shares

Year ended March 2021 9,234,028 shares

**\*Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

### \*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.