

Summary of Business Results for the First Quarter Ended June 30, 2021

[Japan GAAP] (Consolidated)

August 5, 2021

Company	Ad-sol Nissin Corporation	Listed on the TSE
Stock Code	3837 URL: https://www.admiss.jp/	
Representative	Tomizo Ueda, President	
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Expected date of filing of quarterly report: August 6, 2021		
Expected starting date of dividend payment: -		
Preparation of quarterly supplementary financial document: Yes		
Quarterly results briefing: None		

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2021

(April 1, 2021 through June 30, 2021)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2021	3,011	-12.3	233	-33.1	243	-32.0	167	-36.1
Three months ended Jun. 2020	3,433	-	348	-	357	-	262	-

(Note) Comprehensive income

Three months ended Jun. 2021: 159 million yen (-51.5 %)

Three months ended Jun. 2020: 328 million yen (- %)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Three months ended Jun. 2021	18.09	17.80	17.80	17.80
Three months ended Jun. 2020	28.49	27.90	27.90	27.90

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio	
	Million yen	Million yen	Million yen	Million yen	%	%
As of Jun. 2021	7,767	5,321	5,321	5,321	67.0	67.0
As of Mar. 2021	8,141	5,331	5,331	5,331	64.0	64.0

(Reference) Comprehensive income

As of June 2021: 5,206 million yen

As of March 2021: 5,214 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
Year ended Mar. 2021	Yen -	Yen 16.00	Yen -	Yen 19.00	Yen 35.00
Year ending Mar. 2022	-	-	-	-	-
Year ending Mar. 2022 (forecast)	-	18.00	-	18.00	36.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2022

(April 1, 2021 through March 31, 2022)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 2021	6,900	1.6	695	0.9	715	1.0	472	-7.1	51.11
Year ending Mar. 2022	14,200	5.0	1,350	5.0	1,381	5.1	910	1.3	98.44

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of accounting procedures specific to preparation of the consolidated quarterly financial statements:
None

(3) Changes in accounting policies, accounting estimates and restatement

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|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of June 2021	9,364,719 shares
As of March 2021	9,354,919 shares

②Treasury stock at the end of period

As of June 2021	104,002 shares
As of March 2021	103,959 shares

③Average number of stock during period (quarterly cumulative period)

Three months ended June 2021	9,253,430 shares
Three months ended June 2020	9,197,458 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors. Quarterly supplementary materials will be posted on the Company website on August 6, 2021 (Thursday).